#### Iconic Restaurant & Marketplace Building

#### **FOR LEASE**

106 Old Mammoth Road Mammoth Lakes, CA



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# iquor License Included

Substantial goodwill as an upscale restaurant, bar, and specialty market.

## **Executive Summary**

## Restaurant | Bar Specialty Market

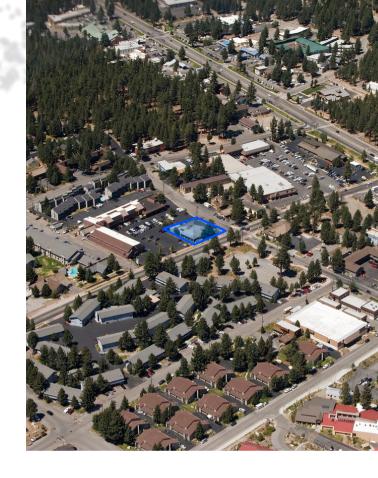
Located in the heart of downtown Mammoth Lakes, this beautiful building was originally built out as a Chart House restaurant in 1985, with a \$400K remodel in 2018 transforming it into a local favorite restaurant and market.

Recently used as a restaurant, bar, and high-end specialty market, this building is turn-key with fixtures to accommodate your concept. Off-site beer and wine license for retail purposes and an on-site liquor license available to lessee.

There is a parking agreement in place with the surrounding mall allowing for ample parking. Surrounded by hundreds of nightly-rental condos, retail stores, and local residences, this is a highly visible and easily accessible corner.

### Rare Restaurant Space

California's #1
Mountain Vacation
Destination



#### Leasing <u>Deta</u>ils

**Lease Rate** 

\$2.25/ft NNN

**Current CAM** 

\$0.58/1

**Building Size** 

7,459 sqf

#### One of a Kind

106 Old Mammoth Road presents the only remodeled, turnkey restaurant location in Mammoth Lakes available for a secure, long-term lease. While there are other vacancies in town, none offer the quality, location and long-term lease options as 106 Old Mammoth Road.

#### **BY THE NUMBERS**

Mammoth Lakes restaurants ranging in size from 4,000 - 9,000 sqft have sales of \$602-\$828/sqft

Comparable local rents+CAM fees in town range from \$4.20 - \$5.95/sqft.



Highly Visible corner on Old Mammoth Road, across the street from the Tesla Charging Station.

Free town shuttle transportation stops right in front of building



# Included Inventory

Bar

Stand up Reach-in Cooler
Low Reach-in Freezer/ Ice Cabinet
16 Handle Tap Riser Beer/Wine/Nitro
3 Under Counter Keg Coolers
Reach in Glass Chiller
4 Compartment Sinks
2 Service Wells

Expo Kitchen

Two Char Broiler Grills with Top Broils Racks

Four Drawer Under Counter Cooler Three Door Under Counter Reach-in Cooler

Under Counter Alto Sham Oven Convection Oven

8 Burner Stove

2 Fryers

1 Door Under Counter Reach in Cooler Copper Heat Lamp

**Back of House Kitchen** 

Two Deck Bread/ Pizza Oven with Steam injection and stone decks w/ Hood

Walk in Cooler with Metro Shelving
Walk in Freezer with Metro Shelving
Two rack dish machine

Double Size Ice Machine

2 Office Spaces

**Dry Storage Room** 

Covered Enclosed Loading Dock with

Metro Shelving
Mop Closet

**Employee Rest Room** 

\*\* Financial history available with completed NDA



The restaurant is walking distance from a new employee housing development, designed specifically to house our local workforce. Phase 1 is currently under construction and will consist of 81 studio to three-bedroom residential units. Five more Phases are approved for future development, bringing a projected total of 580 workforce housing units to Mammoth Lakes.

# The Location

106 Old Mammoth Road is located within beautiful Mammoth Lakes, home to Mammoth Mountain Ski Area (MMSA) and playground for Southern California mountain enthusiasts. Mammoth Lakes is approximately 310 miles north of Los Angeles, 170 miles south of Reno, NV and only 40 minutes from Yosemite National Park's eastern entrance.

Mammoth Lakes enjoys international year-round tourist visitation, with Mammoth Mountain Ski Area estimating an influx of 35,000-40,000 visitors on peak weekends and holidays.



Approx 85% of MMSA's visitors are from Southern California. Average nightly stays are 3.4 nights.



Visitors enjoy hiking, fishing, camping, mountain biking, and music festivals during the spring, summer, and fall months.



Ongoing major development in Mammoth includes the new Limelight hotel currently under construction and a Marriott hotel proposed for 2023.

# Flying to Mammoth Lakes



#### Mammoth Yosemite Airport

Fly with Advanced Airlines from Burbank, Hawthorne-LA, and Carlsbad directly into Mammoth Lakes. For those flying into LAX, there is a free shuttle to your flight out of Hawthorne

#### Eastern Sierra Regional Airport

United Airlines is offering flights into the Eastern Sierra Regional Airport (BIH) in Bishop, just 45 minutes south of Mammoth Lakes. Fly direct from Denver or San Francisco, or connect from hundreds of cities across the country. Shuttle service available to Mammoth Lakes.



#### **ABOUT THE LOCALS**

Mammoth Lakes attracts a demographic of active, fun-loving individuals, both as tourists and as full-time residents. In 2020, Mammoth Lakes, CA had a population of 8.26k people with a median age of 35.6. Between 2019 and 2020 the population of Mammoth Lakes, CA grew from 8,169 to 8,263, a 1.15% increase and its median household income grew by 15.4%.





**Hostess Area/Retail Check-out Desk** 



**Bar and Lounge** 

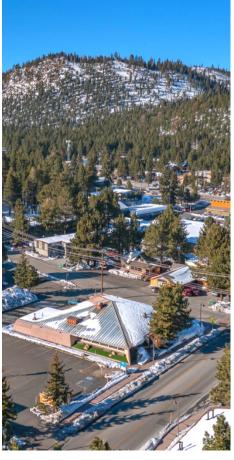


**Fully Equipped Bar with Liquor License** 





**Multiple Dining Rooms with Large Windows** 



Iconic Building in Visible Location





**Lounge Area with Large Windows and Gas Fire** 



**Open Grill and Salad Bar Station** 



**Fully Equipped Open Grill and Kitchen** 



**Centrally Located Open Kitchen** 















**Beautiful Prep Space and Large Dish Pit** 

**His and Her Bathrooms** 

